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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 211)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Styland Holdings Limited (the "Company") announces that Mr. Chow Pat Kan ("Mr. Chow") has been appointed as an independent non-executive director and a member of the audit committee of the Company with effective from 24 September 2004.

Mr. Chow, aged 52, holds a bachelor degree in business administration from the Chinese University of Hong Kong. Mr. Chow has 27 years' experience in the field of education. Prior to joining the Company, he was a retired civil servant of the Hong Kong Special Administrative Region. Mr. Chow also served in various voluntary organizations or committees. There is no fixed term of service and no any service contract between the Company and Mr. Chow, but Mr. Chow is entitled to a director fee of HK\$60,000 per annum which is determined by the Board by reference to his duties and responsibilities.

Save as disclosed above, Mr. Chow does not hold any position with the Company or its subsidiaries, and has not been a director in any other listed company in the past three years. He is not connected with any directors, senior management or substantial or controlling shareholders of the Company and has no any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, the Board consists of four executive directors, Johnny Wing Fai Tam, Yvonne Han Yi Yeung, Miranda Chi Mei Chan, Suet Ming Ching and three independent non-executive directors, David Man San Lim, Edward Shun Kee Yeung and Chow Pat Kan.

By Order of the Board
STYLAND HOLDINGS LIMITED
Wang Chin Mong
Company Secretary

Hong Kong, 24 September 2004

** for identification purpose only*

Please also refer to the published version of this announcement in The Standard.