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STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock code: 211)

Announcement

Reference is made to the Company's announcements dated 26 September 2003, 3 October 2003 and 14 October 2003 and the note 15(2) to the condensed consolidated financial statements for the six months ended 30 September 2004.

The claims by the Plaintiffs had been dismissed on the basis that the Plaintiffs failed to place security for costs within the 21 days unless order which was issued on 8 November 2004.

Reference is made to the announcements of Styland Holdings Limited (the "Company") dated 26 September 2003, 3 October 2003 and 14 October 2003 and the note 15(2) to the condensed consolidated financial statements for the six months ended 30 September 2004.

On 1 February 2005, the Company received a court order that the claims by Messrs Sun Jinlin and Lin Wen (the "Plaintiffs") had been dismissed on the basis that the Plaintiffs failed to place security for costs within the 21 days unless order which was issued on 8 November 2004.

As at the date of this announcement, the board of directors of the Company consists of four executive directors, Mr. Johnny Wing Fai Tam, Ms. Yvonne Han Yi Yeung, Ms. Miranda Chi Mei Chan, Mr. Suet Ming Ching and three independent non-executive directors, Mr. David Man San Lim, Mr. Edward Shun Kee Yeung and Mr. Chow Pat Kan.

By Order of the Board
STYLAND HOLDINGS LIMITED
Tam Wing Fai, Johnny
Managing Director

Hong Kong, 8 February 2005

Please also refer to the published version of this announcement in The Standard.