



STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 211)

Gift Redemption Arrangement

Reference is made to the announcement of Styland Holdings Limited (the "Company") dated 27 July 2007 in which it mentioned that, as a reward for continuing supports of the shareholders of the Company, the eligible shareholders could get free gifts in addition to the proposed final dividends.

The eligible shareholders can, upon production of the supporting documents e.g. share certificates, monthly statements of broker firms or Hong Kong Securities Clearing Company Limited (HKSCC) and their identity cards or passports or business registration documents (for corporation shareholders), redeem the free gifts at the following collection points from 20 August 2007 to 31 December 2007:

1. Company name: Styland Enterprises Limited
Address: 28/F Aitken Vanson Centre, 61 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong

Name	Tel no.	Fax no.	E-mail
Mr. Ngai	2959 7254	2310 4824	kk@kalomex.com
Ms. Cheung	2959 7202	2310 4824	lccheung@styland.com

2. Company name: Ever-Long Securities Company Limited
Address: 18/F, Dah Sing Life Building, 99-105 Des Voeux Road Central, Hong Kong

Name	Tel no.	Fax no.	E-mail
Ms. Chan	2815 3625	2581 0638	elisa@everlong.com
Mr. Yu	2850 7107	2581 0638	hoi@everlong.com

3. Company name: Synchronic Communications Limited
Address: Room B, 5/F, Fairmont House, 8 Cotton Tree Drive, Central, Hong Kong

Name	Tel no.	Fax no.	E-mail
Ms. Law	2136 8188	2136 8192	abby@synchronic.com.hk
Ms. Fung	2136 8188	2136 8192	avan@synchronic.com.hk

Each eligible shareholder is entitled to redeem a gift only. Shareholders can authorize other people to redeem the gifts on their behalf if they cannot collect the gifts at above collection points, provided that the authorized persons can hold valid authorizations and the aforesaid supporting documents in respect of the shareholders' identification. No delivery service will be provided. In case of any dispute, the Company reserves the right of final decisions.

By Order of the Board
STYLAND HOLDINGS LIMITED
Wang Chin Mong
Company Secretary

Hong Kong, 20 August 2007

** only for identification*

As at the date of this announcement, the Board consists of four executive directors, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Mr. Cheung Hoo Win, Ms. Zhang Yuyan and three independent non-executive directors, Mr. Lim Man San David, Mr. Yeung Shun Kee Edward and Mr. Chow Pat Kan.