



## **STYLAND HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 211)

### **RESULTS OF ANNUAL GENERAL MEETING**

#### **Appointment of SHINEWING as auditor of the Company**

The Board announces that according to the voting results of the AGM, the re-election of the incumbent auditor, LLC, was voted down while the proposed appointment of SHINEWING as auditor of the Company was approved by shareholders of the Company in the AGM.

#### **Re-election of Ms. Yeung and Ms. Chan as directors of the Company in a forthcoming special general meeting**

The Company did not put Ms. Yeung and Ms. Chan's nominations as directors of the Company to its shareholders for voting at the AGM, and intends to put them forward in a special general meeting of the Company to be convened at a later date.

#### **Appointment of SHINEWING as auditor of the Company**

The board of the directors (the "Board") of Styland Holdings Limited (the "Company") announces that according to the voting results of the annual general meeting of the Company held on 21 September 2007 (the "AGM"), the re-election of the incumbent auditor of the Company, Li, Lai Cheung ("LLC") was voted down by the shareholders while the proposed appointment of SHINEWING (HK) CPA Limited ("SHINEWING") as auditor of the Company was approved.

The Board will approach SHINEWING to confirm the appointment.

LLC confirmed that there were no circumstances connected with their resignation which they considered should be brought to the attention of the shareholders of the Company.

The Board also confirmed that there were no circumstances in respect of the change of auditors which it considered should be brought to the attention of the shareholders of the Company.

#### **Re-election of Ms. Yeung and Ms. Chan as directors of the Company in a forthcoming special general meeting**

Reference is made to the announcement of the Company dated 10 September 2007 in relation to the nominations of Ms. Yeung Han Yi Yvonne ("Ms. Yeung") and Ms. Chan Chi Mei Miranda ("Ms. Chan") as directors of the Company. In order to provide sufficient time for the shareholders of the Company to consider the nominations of Ms. Yeung and Ms. Chan, and to

comply with the bye-laws of the Company, the Company did not put their nominations to shareholders for voting at the AGM, and intends to put them forward in a special general meeting of the Company to be convened at a later date.

By Order of the Board  
**STYLAND HOLDINGS LIMITED**  
**Wang Chin Mong**  
*Company Secretary*

Hong Kong, 25 September 2007

*As at the date of this announcement, the Board consists of executive directors, Mr. Cheung Hoo Win, Ms. Zhang Yuyan and independent non-executive directors, Mr. Lim Man San David, Mr. Yeung Shun Kee Edward and Mr. Chow Pat Kan.*