

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that, Mr. Chow has resigned as an independent non-executive Director, a member of the audit committee and the remuneration committee of the Company with effect from 5 December 2008. The Board would like to take this opportunity to express its appreciation to Mr. Chow for his valuable contribution to the Company.

The Board is also pleased to announce that Mr. Li has been appointed as an independent non-executive Director, a member of the audit committee and the remuneration committee of the Company with effect from 5 December 2008. The Board would like to take this opportunity to express its warmest welcome to Mr. Li for his joining to the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Styland Holdings Limited (the “**Company**”) announces that Mr. Chow Pat Kan (“**Mr. Chow**”) has resigned as an independent non-executive Director, a member of the audit committee and the remuneration committee with effect from 5 December 2008.

Mr. Chow resigned from the Board because he would like to devote more time to his personal goals. He has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Chow for his valuable contribution to the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Li Hancheng (“**Mr. Li**”) has been appointed as an independent non-executive Director, a member of the audit committee and the remuneration committee of the Company with effect from 5 December 2008.

Mr. Li, Chinese, aged 45, graduated from Southwest University of Political Science and Law in 1984. Since his graduation, Mr. Li has extensive experience and practice in law. He has worked as judges in the PRC Supreme Court during the period from July 1984 to April 2000 and acted as senior judge in the Economic Court of the PRC Supreme Court.

Mr. Li is a practicing PRC legal adviser and has worked in Beijing S & P Law Firm since May 2000. He is now a senior partner and the Chief Operational Officer of the law firm. He also acts as an independent director in the board of directors of Tianhong Asset Management Co. Ltd. from December 2003.

Mr. Li is currently a member of China Maritime Law Association, a member of Beijing Lawyers Association and a member of Chinese Lawyers Association.

Mr. Li is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). As at the date of this announcement, Mr. Li does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Li did not hold any position in the Company or any of its subsidiaries and save as disclosed, did not hold any directorship in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

Under the service agreement of Mr. Li with the Company, there is a term of service for two years up to 4 December 2010. Mr. Li is entitled to a remuneration of HK\$100,000 per annum. His remuneration is determined with reference to the market rates and his time to be devoted to the Company.

Save as disclosed, there are no matters about the appointment of Mr. Li as an independent non-executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its warmest welcome to Mr. Li and expects that his joining to the Board will enhance the expertise element on the Board.

By order of the Board
Styland Holdings Limited
Cheung Hoo Win
Director

Hong Kong, 8 December 2008

As at the date of this announcement, the Board comprises four executive Directors, Ms Yeung Han Yi Yvonne, Ms Chan Chi Mei Miranda, Mr Cheung Hoo Win, Ms Zhang Yuyan and three independent non-executive Directors, Mr Lim Man San David, Mr Yeung Shun Kee Edward and Mr. Li Hancheng.