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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS

The Board announces that Ms. Ho Mei Sheung has resigned as an executive Director with effect from 15 February 2012. The Board would like to take this opportunity to express its appreciation to Ms. Ho for her valuable contribution to the Company during the tenure of her office.

The Board further announces that Ms. Mak Kit Ping, who is a director of certain subsidiaries of the Company, has been promoted to an executive Director with effect from 15 February 2012. The Board would like to take this opportunity to express its warmest welcome to Ms. Mak to the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Styland Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Ms. Ho Mei Sheung (“**Ms. Ho**”) has resigned as an executive Director with effect from 15 February 2012 in order to spend more time with her family. She has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Ms. Ho for her valuable contribution to the Company during the tenure of her office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Mak Kit Ping (“**Ms. Mak**”), who is a director of certain subsidiaries of the Company, has been promoted to an executive Director with effect from 15 February 2012.

* *For identification purpose only*

Ms. Mak, aged 46, joined the Group in April 2008. She has been a director of certain subsidiaries of the Company since 2010. Ms. Mak is a certified public accountant of the Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants. She is also a licensed representative of the Securities and Futures Commission in Type 1 activity (dealing in securities) and Type 6 activity (advising on corporate finance). Ms. Mak has more than 18 years of experience in the securities business.

Pursuant to her letter of appointment entered into with the Company, Ms. Mak's appointment has no fixed term but may be terminated by not less than three months' notice in writing served by either party and Ms. Mak is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Ms. Mak is entitled to a fixed director's emolument of HK\$45,000 per month, and, for each completed year of service, an end-of-year payment equivalent to two months of her monthly emolument and a discretionary bonus. Ms. Mak's remuneration package is determined by the Board with reference to her experience, duties and responsibilities. Ms. Mak did not hold any position in the Company or any of its subsidiaries save as disclosed herein, and did not hold any directorship in any other listed companies on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or any other stock exchange in the three years preceding the date of this announcement.

Ms. Mak does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")). As at the date of this announcement, Ms. Mak does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters concerning the appointment of Ms. Mak that need to be brought to the attention of the shareholders of the Company or any information relating to Ms. Mak's appointment that requires disclosure pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Mak to the Board.

By order of the Board
Styland Holdings Limited
Zhao Qingji
Chairman

Hong Kong, 16 February 2012

As at the date of this announcement, the Board comprises five executive Directors, Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Zhang Yuyan, Ms. Chen Lili and Ms. Mak Kit Ping and four independent non-executive Directors, Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.