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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

TERMINATION OF COMPLIANCE ADVISER

Reference is made to the announcement of Styland Holdings Limited (the “**Company**”) dated 9 September 2013 regarding the appointment of Proton Capital Limited (“**Proton Capital**”) as the compliance adviser of the Company with effect from 9 September 2013 to 31 January 2015 (both days inclusive).

The board of directors (the “**Board**”) of the Company announces that Proton Capital has informed the Company on 28 January 2014 that it shall terminate the compliance adviser’s agreement dated 9 September 2013 with effect from 29 January 2014 due to the recent changes in its personnel and hence Proton Capital might not have the required qualification/licence and sufficient human resources to carry out its obligation as the Company’s compliance adviser.

As the requirement that the Company shall appoint a compliance adviser for two years was directed by the Listing Appeals Committee (the “**LAC**”) as set out in the Exchange’s press release of 24 October 2012, the Company is taking steps to apply to the LAC for approval that the Company is to, within a period specified by the LAC, appoint a new compliance adviser (satisfactory to the Listing Department).

Save as disclosed in this announcement, the Board confirmed that, as at the date of this announcement, there are no other matters relating to the change of compliance adviser that need to be drawn to the attention of the shareholders of the Company.

Further announcement will be made by the Company in relation to the appointment of a new compliance adviser as and when appropriate.

By order of the Board of
Styland Holdings Limited
Ng Yiu Chuen
Executive Director

Hong Kong, 14 February 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive directors are Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.

* *For identification purpose only*