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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant Code: 1352)

VOLUNTARY ANNOUNCEMENT RECOVERY OF PROMISSORY NOTE RECEIVABLE

Reference is made to the voluntary announcement of Styland Holdings Limited (the “**Company**” together with its subsidiaries the “**Group**”) dated 14 July 2015 for the possible recovery of promissory note receivable.

The board of directors of the Company is pleased to announce that the Group has received the promissory note receivable of HK\$42,960,000 and will recognize the recovered amount as an income for the interim results for the six months ended 30 September 2015. The Company also confirms that the matters on the promissory note receivable have been fully settled.

By order of the Board
STYLAND HOLDINGS LIMITED
Ng Yiu Chuen
Director

Hong Kong, 11 August 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive directors of the Company are Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.

* *For identification purpose only*