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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant code: 1595)

PROFIT WARNING

This announcement is made by Styland Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform its shareholders and warrant holders that, based on the information currently available to the Board, the Group is expected to record a substantial total comprehensive expenses for the year ended 31 March 2019 (the “**Annual Results**”). The reason for the record of the total comprehensive expenses for the year was mainly attributable to the decrease of HK\$33,753,000 in fair value of financial assets at fair value through other comprehensive income for the year ended 31 March 2019. Because such fair value change is noncash item, the Board believes that it has no material impact on the Group’s operation.

As the Company is still in the process of preparing and finalising the Annual Results, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Group. Shareholders and warrant holders of the Company and potential investors should read the Group’s Annual Results announcement carefully, which is scheduled to be published on 21 June 2019.

* *For identification purpose only*

Shareholders and warrant holders of the Company and potential investors are advised to exercise caution when dealing in the shares and warrants of the Company.

By order of the Board
Styland Holdings Limited
Zhao Qingji
Chairman

Hong Kong, 14 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive directors of the Company are Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Mr. Lee Kwok Yin Denthur.