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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

LISTING OF WARRANTS ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF BONUS ISSUE

Number of Warrants: 138,997,618 Warrants
Exercise Price: HK\$0.285 (subject to adjustment)

Stock Code of the Warrants: 1054

This announcement is made by Styland Holdings Limited (the “**Company**”) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Unless defined herein or the context otherwise requires, terms used in this announcement shall have the same meaning as defined in the circular of the Company dated 7 January 2021 (the “**Circular**”).

An application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Warrants to be issued as mentioned in the Circular and any Shares which may fall to be issued upon exercise of the subscription rights attaching to the Warrants.

Dealings in the Warrants on the Main Board of the Stock Exchange are expected to commence from 9:00 a.m. on Thursday, 18 February 2021. The Warrants will be traded in board lots of 20,000 units each. The stock code of the Warrants is 1054.

Certificates for the Warrants (together with the subscription forms) are expected to be despatched on Wednesday, 17 February 2021 at the risk of the Shareholders entitled thereto to their respective addresses shown on the register of members of the Company.

* *For identification purposes only*

Subject to the compliance with the stock admission requirements of HKSCC, the Warrants and any Shares which may fall to be issued upon exercise of the subscription rights attaching to the Warrants will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of their dealings on the Stock Exchange or such other date as shall be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

A total of 138,997,618 Warrants are to be issued by the Company to the Shareholders pursuant to the Bonus Warrant Issue, represented by the warrant certificates, conferring the rights in their registered form to the holders thereof to subscribe in cash for 138,997,618 new Shares at an initial exercise price of HK\$0.285 per Share (subject to adjustment) (the “**Subscription Rights**”) at any time during the period from 17 February 2021 to 16 February 2022 (both days inclusive) (the “**Subscription Period**”). The Subscription Rights attaching to the Warrants may be exercised during the Subscription Period. Any Subscription Rights which have not been exercised during the Subscription Period will lapse and the relevant Warrant certificates will cease to be valid for any purpose.

Each Warrant certificate will contain a subscription form. In order to exercise the Subscription Rights, a holder of the Warrants must complete and sign the subscription form (which shall, once signed and completed, be irrevocable) and deliver such subscription form together with the Warrant Certificate and a remittance of the relevant subscription moneys (or, in the case of a partial exercise, the relevant portion of the subscription moneys) to Tricor Tengis Limited or such other person, firm or company as for the time being who maintains the register of holders of the Warrants in Hong Kong as may be determined by the Directors.

Copies of the Circular are available to the public for information purpose at the principal place of business for the time being of the Company in Hong Kong situated at 28th Floor, Aitken Vanson Centre, 61 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong during normal business hours for a period of 14 days from the date of this announcement.

By order of the Board
Styland Holdings Limited
Li Hancheng
Non-executive Chairman

Hong Kong, 16 February 2021

As at the date of this announcement, the executive Directors are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen and Ms. Mak Kit Ping and independent non-executive Directors are Mr. Li Hancheng, Mr. Yeung Shun Kee and Mr. Lo Tsz Fung Philip.