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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant Code: 1054)

PROFIT WARNING

This announcement is made by Styland Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 (2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform its shareholders, warrants holders and potential investors that, based on the information currently available to the Board, the Group is expected to record an increase in its loss before taxation for the six months ended 30 September 2021 (the “**Interim Results**”) by approximately 78% as compared with that for the corresponding period in 2020. The reasons for the increase in loss were mainly attributable to (i) the absence of the subsidies from the government’s Employment Support Scheme for the current period; (ii) the relatively immaterial reversal of expected credit loss recognized in respect of loan receivables for the current period when compared to the corresponding period in 2020; and (iii) the record of the combined net realized and unrealized losses for the financial assets through profit and loss while there was a combined gain for the corresponding period in 2020.

As the Company is still in the process of preparing and finalizing its Interim Results, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Group. The shareholders and warrant holders of the Company and the potential investors should read the Group’s Interim Results announcement carefully, which will be published on 26 November 2021.

* *For identification purposes only*

Shareholders and warrant holders of the Company and potential investors are advised to exercise caution when dealing in the shares and warrants of the Company.

By order of the Board
Styland Holdings Limited
Li Hancheng
Non-executive Chairman

Hong Kong, 19 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win and Mr. Ng Yiu Chuen and the independent non-executive directors are Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.