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STYLAND HOLDINGS LIMITED

大凌集團有限公司^{*} (Incorporated in Bermuda with limited liability) (Stock Code: 211)

MATURITY OF THE CONVERTIBLE BONDS UNDER GENERAL MANDATE

Reference is made to the announcements of the Company dated 16 July 2020, 21 July 2020, 10 August 2020 and 25 September 2020 (the "Announcements") of the Company in relation to the Placing of the Convertible Bonds. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the Convertible Bonds in the principal amount of HK\$23,000,000 issued on 10 August 2020 have matured on 9 August 2023 and were redeemed in full in accordance with the terms and conditions of the Placing Agreement.

By order of the Board STYLAND HOLDINGS LIMITED Ng Yiu Chuen Executive Director

Hong Kong, 10 August 2023

As at the date of this announcement, the Executive Directors are Mr. Cheung Hoo Win and Mr. Ng Yiu Chuen and the Independent Non-executive Directors are Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Ms. Ling Sui Ngor.

* For identification purpose only