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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

VOLUNTARY ANNOUNCEMENT

Reference is made to the press release and statement of disciplinary action (collectively, the “**Public Documents**”) published by the Securities and Futures Commission (the “**Commission**”) today in relation to Ever-Long Securities Company Limited (“**Ever-Long**”), a subsidiary of Styland Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) which is licensed under the Securities and Futures Ordinance to carry on Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities.

The Public Documents

The board (“**Board**”) of directors (“**Directors**”) regrets to announce that Ever-Long was publicly reprimanded and fined HK\$3 million (the “**Fine**”) in relation to a listing application (the “**Listing Application**”) first submitted in 2016 and lapsed in 2018 where Ever-Long acted as the sole sponsor. In deciding the sanction imposed, the Commission took into account, among others, Ever-Long’s cooperation with the Commission in resolving its concern. Details of the Listing Application, the events leading to the failure of Ever-Long in discharging its duties under the Listing Application and the considerations the Commission took into account in deciding the sanction are available in the Public Documents which can be accessed at the Commission’s website at <https://apps.sfc.hk/edistributionWeb/gateway/EN/news-and-announcements/news/enforcement-news/doc?refNo=24PR221>.

Ever-Long accepts the Commission’s conclusion and criticism in the Public Documents.

* *For identification purpose only*

Implications on Ever-Long and the Group

As at the date of this announcement, all members of the transaction team of Ever-Long that were responsible for the Listing Application, including the sponsor principal in charge of supervising the Listing Application whose license was suspended by the Commission for nine months on 23 September 2024, are no longer with Ever-Long. There has also been substantial change in the management and board of directors of Ever-Long since the lapse of the Listing Application in 2018.

The Fine is not expected to have a material impact on the financial position of the Company. The Group, including Ever-Long, will continue to prioritise and direct appropriate resources to ensure compliance with laws and regulations that have a significant impact on their business and operation.

By Order of the Board
Styland Holdings Limited
Li Hancheng
Non-executive chairman

Hong Kong, 27 December 2024

As at the date of this announcement, the executive Directors, are Mr. Cheung Hoo Win and Mr. Ng Yiu Chuen, and the independent non-executive Directors are Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Ms. Ling Sui Ngor.